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1. General

1.1 To strengthen internal control over financing activities of International Djibouti Industrial Park Operation FZCO (hereinafter referred to as "IDIPO"), prevent financing risks, and standardize financing practices, these Measures are formulated in accordance with relevant laws and regulations.

1.2 These Measures apply to IDIPO's wholly-owned, controlling subsidiaries, and companies under entrusted management (hereinafter collectively referred to as "the Companies"). Investee companies may refer to these Measures for implementation.

1.3 Financing as referred to in these Measures refers to activities in which enterprises raise funds to meet production and operational needs through the issuance of shares (equity incentive–related capital increase operations are governed by separate provisions), bonds, bank loans, or other forms of financing.

1.4 In the course of financing activities, the Company shall strengthen risk control in the following key areas and processes:

(1) The allocation of powers and responsibilities and the division of duties should be clear, and the organizational structure and staffing should be scientific and reasonable.

(2) The control procedures for each stage of financing—decision-making, execution, and repayment—must be clear, including explicit requirements for the formulation and approval of financing plans, review and signing of financing contracts, collection and use of financing funds, and approval and processing of principal and interest repayments;

(3) Accounting treatment for financing activities must comply with the accounting standards applicable in the Company's jurisdiction;

(4) Financing activities that violate relevant laws and regulations may result in external penalties, economic losses, and reputational damage.

1.5 The Company's principal (legal representative or person-in-charge) is responsible for establishing, improving, and ensuring the effective implementation of internal controls over financing activities. The finance department is responsible for coordinating and executing financing plans, and for participating in drafting and implementing specific financing schemes.

2. Responsibilities of Positions

2.1 The Company shall establish a position responsibility system for financing activities to ensure segregation of incompatible duties, mutual restriction, and supervision. No single department or individual may handle the entire financing process alone. Incompatible duties for financing activities shall include at least the following:

(1) Formulation and decision-making of financing plans;

(2) Approval and execution of financing contracts or agreements;

(3) Approval and execution of payments related to financing;

(4) Execution of financing activities and related accounting records.

2.2 Personnel handling financing activities shall possess the necessary professional knowledge, strong professional ethics, and be familiar with relevant laws, regulations, and international financial business practices.

3. Financing Approval

3.1 Approval of financing activities is divided into financing plan approval and financing proposal approval. A financing plan refers to a plan developed by the Company to raise funds through the issuance of shares, bonds, bank loans, or other forms of financing in accordance with the annual budget. A financing proposal refers to the implementation details of specific projects under the financing plan.

3.2 Financing proposals shall comply with the relevant laws and regulations of the place of operation, fully consider risks relating to policy, politics, law, exchange rate, interest rate, taxation, environmental protection, and information security, specify the financing amount, purpose, structure, method, and counterparties, and set arrangements for financing timing, estimated financing costs, potential risks, response measures, and repayment plan. Major financing projects shall undergo risk assessment.

3.3 Debt maturity extension and debt restructuring shall be treated as new financing activities. Debt maturity extension refers to a situation where, with the consent of both parties, the borrower postpones repayment of debt due. Debt restructuring refers to financing activities conducted for the purpose of reducing costs or optimizing debt maturity structure, currency structure, financing instruments, banking partner structure, or onshore/offshore debt structure by replacing original debt with new financing without increasing the original total debt balance.

4. Financing Execution Control

4.1 The Company shall enter into financing contracts or agreements with financing counterparties and intermediaries in accordance with prescribed procedures. Relevant departments or personnel shall review such contracts or agreements for legality, reasonableness, and completeness, and have them signed by authorized personnel. For major financing contracts or agreements, opinions of legal advisers or experts shall be sought.

(1) For financing through bank borrowings, the Company may directly enter into financing contracts with the bank.

(2) For financing through underwritten or guaranteed issuance of corporate bonds or stocks by securities institutions, the Company shall select qualified and reputable securities institutions and enter into formal underwriting or guarantee agreements.

(3) For financing through other means, qualified and reputable legally operating institutions shall also be selected.

4.2 After signing the financing contract or agreement, the financing handler shall promptly complete a "Financing Terms Notification" (Attachment 1), setting out key terms including financing method, party, currency, amount, interest rate, term, and fees, and submit it to the accounting personnel for filing.

4.3 Upon receipt of funds from loans, bonds, shares, or other financing sources, the accounting personnel shall promptly check the bank receipt and confirm that it matches the "Financing Terms Notification". The funds shall be recorded based on the actual amount received. If discrepancies exist between the bank receipt and the Financing Terms Notification, the financing handler shall immediately contact the financial institution to resolve the issue.

4.4 Where disclosure of financing activities is required by relevant laws, administrative regulations, or regulatory agreements, the Company shall make timely announcements and disclosures.

4.5 The Company must establish and maintain comprehensive financing archives, including financing proposals, risk assessment reports, financing contracts or agreements, and other supporting documents.

5. Financing Repayment Control

5.1 Payments related to financing—such as principal, interest, dividends, and rental fees—shall undergo proper approval procedures and may only be made upon authorization.

5.2 Accounting personnel shall strictly calculate interest and rental fees in accordance with the principal, interest rate, term, and currency stipulated in the financing contracts or agreements. After verification and confirmation by the financing handler, account reconciliation shall be conducted with creditors on an ad-hoc basis. Any discrepancies shall be investigated and handled promptly within authorized limits.

5.3 Upon confirmation of the interest amount, each Company shall remit the interest due to the relevant financial institution's designated interest payment account in advance or on the due date as required. If otherwise arranged in the contract or agreement, payment may be made in accordance with mutual agreement.

5.4 Where the Company entrusts an agent to pay bond interest, accounting personnel shall verify and reconcile the interest payment list provided by the agent and obtain supporting documentation promptly.

5.5 The Company shall approve dividend (profit) distribution plans in accordance with its Articles of Association or relevant regulations and authorization requirements. Dividend (profit) payments shall be made strictly in accordance with the final approved plan.

5.6 Where the Company entrusts an agent to distribute dividends (profit), accounting personnel shall verify the dividend (profit) payment list provided by the agent and promptly obtain supporting documentation.

5.7 Where the Company adopts financing through financial leasing, internal control shall be implemented with reference to these Measures.

5.8 When the finance department discovers, during the repayment process, that any approved payment—such as payment method, amount, or currency—does not match the relevant financing contract or agreement, the payment shall be refused. The finance personnel shall promptly communicate with the relevant financial institution and properly resolve the issue.

5.9 Where financing is secured through mortgage or pledge, the Company shall register the mortgaged or pledged assets. Upon settlement of the financing, financing personnel shall verify, settle, and collect the mortgaged or pledged assets and promptly complete the release of mortgage or pledge liability.

6. Financing Analysis

6.1 The Company shall strengthen analysis of financing activities, including financing products, costs, terms, and channels, to prevent debt risks.

7. Supplementary Provisions

7.1 These Measures shall be interpreted and amended by the Finance Department of IDIPO.

7.2 These Measures shall take effect from the date of issuance.